

The Water Log

A Publication of



Denver Water
CREDIT UNION

April, 2009

Is Your Money Safe in a Colorado Credit Union?

You might ask yourself...is my money safe in a credit union in today's market? The answer is a very firm YES.

The Colorado Department of Regulatory Agencies (DORA) has a specifically trained and experienced organization, the Division of Financial Services (DFS) that regulates and examines all state-chartered credit unions in the State of Colorado. DFS currently regulates 54 state chartered credit unions serving 945,526 members who own 1,784,934 various types of accounts including checking, savings, CD's, IRA's and money markets products.

What does this mean for you and your money? DFS conducts financial examinations of these credit unions on a periodic basis per federal and state regulations. A financial examination includes a review for continuing financial soundness by each examination team covering issues such as cash, accounting operations, review of investments for compliance with federal and state law, personal and business loan reviews, truth in lending practices concerning consumer protection, and verifying specific disclosures for open end credit applications and mortgage lending practices.

All Colorado state-chartered credit union member deposits are insured, at a minimum, up to \$250,000 per account by the National Credit Union Share Insurance Fund (NCUSIF). For more specifics on this insurance coverage please refer to the NCUA website. DFS examinations of the entities help ensure that they are financially stable and continue to qualify for these insurance programs.

The protection of account holder privacy is critical for both legal and financial reasons, especially where internet transactions are concerned. Financial examinations test and review procedures for protecting each account holder's personal information that has been entrusted with the financial institution. The retention, review and destruction of account holder information maintained in written/electronic form is examined for how long it is held, when it will be destroyed, and certification of the actual destruction.

The Division of Financial Services regulates the credit union on a continuing basis. Their primary goal is to provide consumer protection services and to maintain a high level of consumer confidence in our state's financial institutions.

We are very excited to celebrate our 1 year anniversary with Shared Branching!

Shared Branching provides locations around the country. You can do basic teller transactions at one of 3200 locations. Remember to look for the swirl. You can do almost every transaction you normally do with a teller at your own credit union as you can with a Shared Branch.

All you need to conduct a transaction at a CU service center is your credit union's name, your account #, a valid photo ID, and the last 4 of our SS#.



CU SERVICE CENTERS
The Member-Friendly Financial Network

CLOSED SCHEDULE 2009

MEMORIAL DAY

MONDAY MAY 25, 2009

INDEPENDENCE DAY

FRIDAY JULY 03, 2009

LABOR DAY

MONDAY
SEPTEMBER 07, 2009

COLUMBUS DAY

MONDAY OCTOBER 12, 2009



NATIONAL CREDIT UNION YOUTH WEEK

April 19-25th, 2009

Please join us in celebrating this exciting week by opening a new savings account for your children, grandchildren, nieces, or nephews. Start them on their way to a sound financial future.

Open a new Youth account during April 19-25, 2009 and receive a free gift.



Denver Water
CREDIT UNION

1600 W. 12th Ave.
Denver, CO. 80204
M,T,TH,F 8:00am-4:30pm
Wednesday 10:00am-4:30pm
(303)628-6865-Fax (303)534-1449

www.dwdcu.com

Write Us At :

PO Box 40035
Denver, CO. 80204

Collateralized Loans	8.0%
Vehicle plus signature	
Signature Loans	8.90%-18.00%
CD Secured Loans	3.0% CD yield 2 yr. CD yield
New & Used Auto Loans	5.99% - 15.25%
RV Loans	8.95% - 14.75%
Motorcycle Loans	6.25% - 15.25%
Visa Cards	8.90% - 18.00%
Checking Account	
Overdraft Line of Credit	18.00%

Saving Rates Average Daily Balance

ADB = AVERAGE DAILY BALANCE

	*APY
Regular Shares	0.30%
Christmas Club	1.00%
*IRA Shares	1.00%
*Money Market \$1000 ADB	0.50%
*Money Market \$3500 ADB	0.70%

*Annual Percentage Yield

IRA & Share Certificate Rates

	*APR	*APY
6-11 months	2.20%	2.223%
12-18 months	2.50%	2.528%
19-24 months	2.80%	2.836%
25-36 months	3.00%	3.041%
37-48 months	3.20%	3.247%

Second Mortgage Loans 6.00%-14.75%

- Based on 45% Debt to Income Ratio and Credit Score, Maximum 50% Debt to Income Ratio move to higher rate, 90% Maximum LTV, \$100,000 maximum loan amount unless approved outside guidelines

Rates are current as of March 11, 2009

Rates and terms subject to change without notice

Visa Lost or Stolen Card Phone #

1-800-247-4222 Evenings and Weekend

Transfund VISA ATM/Check Card

Lost or Stolen Card Phone #

1-800-791-2525 Evenings and Weekends



We Have Mortgage Answers



For 75 years our credit union has worked to provide financial services that assure your success. We are proud of our record. We're also very proud of the fact that when you need help and advice you know you can rely on Denver Water Credit Union. To say the least, the last couple of years have been marked by an unsettled real estate market. This has recently caused more of our members to seek our guidance on mortgage matters. We've welcomed every question and assure you we want to help. To make sure our advice is the best available and also backed by the best mortgage options, we have developed a mortgage brokerage relationship. Denver Water Credit Union now offers its members a complete range of mortgage products. Whether you are a first time buyer or a seasoned investor, we have the selection of conventional and government loans to meet your needs.

If you are feeling uncertain about what is happening in the market or know exactly what you are looking for, remember your credit union is prepared to help. Stop by or call - **303-798-6100**. We'll take as much time as necessary to answer every one of your questions thoroughly and to your satisfaction. Finally, with all the negative news regarding the real estate market, it is easy to forget that rates are excellent and there are an incredible number of bargains to be found. Again, let us help. Remember there is a reason your credit union is celebrating 75 years of service.

Denver Water Credit Union celebrated our 75th annual meeting with a BBQ on March 12, 2009. We had great food catered by our own Two Forks. We celebrated our 75th birthday with our strategic partners, Automotive Avenues, 1st Mortgages, & Shared Branching. Congratulations to **Justin Ensign** & **Steven Schmitzer** for being elected to the Board of Directors. Welcome and congratulations!



Tax time is just around the corner.
Do you have your IRA ready?
Let Denver Water Credit Union help.
There is still time to beat that **April 15th** deadline.
Stop in or call us for help on your IRA's.
303-628-6862

